Notice About 2022 Tax Rates

Property tax rates inCounty of Hopkins.

This notice concerns the 2022 property tax rates for County of Hopkins. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.502192/\$100 This year's voter-approval tax rate \$0.523981/\$100

To see the full calculations, please visit www.hopkinscountytx.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund Balance

0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
Refunding Bond Series 201	100	0	32,781	32,781	
Jail General Obligation	0	0	475,613	475,613	
Series 2013 Jail General Obligation	0	0	403,800	403,800	
Series 2014 Refunding Bonds Series			400.050	100.050	
2018	0	0	466,650	466,650	
Refunding Bond series 202	1 0	0	228,933	228,933	
Total required for 2022 debt service			\$1,607,777		
- Amount (if any) paid from funds listed in unencumbered funds			\$0		
- Amount (if any) paid fr	om other resources		\$0		
- Excess collections last	year		\$48,095		
= Total to be paid from taxes in 2022			\$1,559,682		
+ Amount added in anticipation that the unit will collect only 97.00% of its taxes in 2022			\$48,237		
= Total debt levy		\$1,607,919			

Farm to Market/Flood Control Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund Balance

- Amount (if any) paid from unencumbered funds

0

\$0

Farm to Market/Flood Control Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2022	debt service			\$0

- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$0
+ Amount added in anticipation that the unit will collect only 97.00% of its taxes in 2022	\$
= Total debt levy	\$0

Special Road and Bridge Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund

Balance

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Special Road and Bridge Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of	Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0		0	0	0	0
Total required for 2022 debt service					\$0
- Amount (if any) paid from unencumbered funds					\$0
- Amount (if any) paid from other resources					\$0
- Excess collections last year					\$0
= Total to be paid from taxes in 2022					\$0
+ Amount added in anticipation that the unit will collect only 97.00% of its taxes in 2022				\$	
= Total debt levy				\$0	

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The County of Hopkins spent \$35,482 from July 1, 2021 to June 30, 2022 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$13,586. This increased the voter-approval tax rate by 0.000506/\$100.

Indigent Defense Compensation Expenditures

The County of Hopkins spent \$279,550 from July 1, 2021 to June 30, 2022 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$220,845 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$58,705. This increased the voter-approval rate by 0.000411/\$100 to recoup 5% more than the preceding year's expenditures.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Debbie Pogue Mitchell, Hopkins County Tax Assessor-Collector on 08/04/2022.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.